

CMSINFO/2412/004

December 19, 2024

To,  
**BSE Limited**  
Listing Department,  
1<sup>st</sup> Floor, PJ Towers, Dalal Street,  
Fort, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 543441**

**Symbol: CMSINFO**

**Subject: Intimation pursuant to Regulation 30 read with Regulation 31A(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of request for declassification from ‘Promoter and Promoter Group’ category to ‘Public’ category**

Dear Sir/Madam,

This is to inform you that the Company has on 19<sup>th</sup> December 2024 received a letter pursuant to regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR Regulations”), from Sion Investment Holdings Pte. Limited (‘Sion’), seeking their declassification as ‘Promoter / Promoter Group’ of the Company.

In this regard, it may be noted that Sion sold all the equity shares held by it in the Company on February 27, 2024 and all its nominees i.e. Mr. Ashish Agarwal and Mr. Jimmy Mahtani have already resigned from the Board.

Sion has not been associated with the Company since then, in any capacity. Sion and its representatives do not participate in the management of the Company in any manner or capacity whatsoever and Sion's nominees do not hold any key managerial positions.

A copy of the request letter is attached herewith as **Annexure A**.

The Board of Directors of the Company will consider and analyse the same at its ensuing meeting and provide their views on the Application and, if thought fit, seek no-objection of the Stock Exchanges for its approval of the declassification.

You are requested to kindly take the same on record.

Thanking you,

**For CMS Info Systems Limited**

**Debashis Dey**  
**Company Secretary & Compliance Officer**

Encl: A/a.

# SION INVESTMENT HOLDINGS PTE. LIMITED

Company Registration Number 201502856Z

(Incorporated in the Republic of Singapore)

(the "Company")

9 Raffles Place #26-01, Republic Plaza, Singapore 048619

## Annexure A

### Application for Reclassification

17 December 2024

To,  
The Board of Directors,  
CMS Info Systems Limited  
T-151, Tower No. 10,  
Railway Station Complex, 5th Floor, Sector-11,  
CBD Belapur,  
Navi - 4000614

**Sub: Application for declassification of Sion Investment Holdings Pte. Limited as the promoter of CMS Info Systems Limited ("Company") pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Dear Sir, Madam,

1. Sion Investment Holdings Pte. Limited ("**Sion**") is classified as a 'Promoter' of the Company and it appears in the shareholding pattern in the 'Promoter and Promoter Group' category as per latest shareholding pattern filed by the Company with the stock exchanges in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**").
2. It should be noted that Sion has sold all the equity shares held by it in the Company on February 27, 2024 and all its nominees i.e. Mr. Ashish Agarwal and Mr. Jimmy Mahtani have resigned from the board with effect from March 1, 2024 and December 9, 2024 respectively and Sion has not been associated with the Company since then, in any capacity. Sion and its representatives do not participate in the management of the Company in any manner or capacity whatsoever and Sion's nominees do not hold any key managerial positions. In a nutshell, Sion has no insight, role, participation or involvement in the Company's operations at any level or in any degree.
3. Further please note that Sion, through itself or persons acting in concert with it does not hold any equity shares of the Company and does not exercise any control over the Company either directly or indirectly.
4. Accordingly, pursuant to Regulation 31A of the Listing Regulations, Sion is submitting this application to declassify it as a 'Promoter' of the Company.
5. In this regard, Sion hereby certifies that Sion along with persons related to Sion:
  - (a) do not hold more than 10% of the total voting share capital of the Company;
  - (b) do not exercise control over the affairs of the Company, directly or indirectly;
  - (c) do not have any special rights with respect to the Company, through formal or informal arrangements including through any shareholder agreements;

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- (d) are not being represented on the board of directors of the Company;
  - (e) do not have its nominees act as a key managerial person of the Company;
  - (f) are not 'wilful defaulters' as per the Reserve Bank of India guidelines; and
  - (g) are not fugitive economic offenders.
6. Sion will continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the Listing Regulation, at all times from the date of reclassification, failing which Sion will again be reclassified as a promoter of the Company.
  7. Sion will continue to comply with the conditions mentioned in sub-clauses (iv), (v) of clause (b) of Regulation 31A(3) of the Listing Regulation, for a period of not less than 3 years from the date of reclassification, failing which Sion will again be reclassified as a promoter of the Company.
  8. As you would appreciate, as a matter of fact and in light of the reasons above, Sion can no longer hold out to the world at large that it is a 'Promoter' of the Company.
  9. Accordingly, in view of the above submissions we request the Company to remove Sion from the category of a 'Promoter' and ensure that in the Company's future filings with regulatory and statutory authorities it does not classify Sion as a promoter of the Company pursuant to such removal.
  10. In this regard, we would request you to undertake all the necessary actions as applicable.
  11. We will extend all necessary cooperation including undertaking filing of any document and providing any undertaking, as may be required in this regard.

Looking forward to your expedient cooperation in this regard.

Thanking you,

On behalf of Sion Investment Holdings Pte. Limited



Name: Veera Raghavan Giridhar  
Authorised Signatory